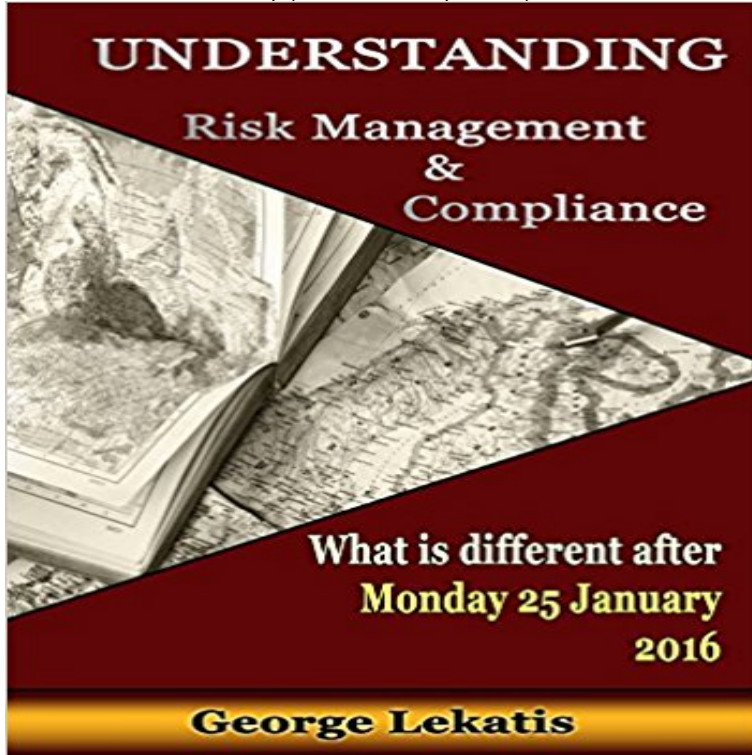


# Understanding Risk Management and Compliance, What Is Different After Monday, January 25, 2016



Winston Churchill believed that a pessimist sees the difficulty in every opportunity; an optimist sees the opportunity in every difficulty. There is risk in every opportunity. This is the reason we need to understand the principles of Opportunity Risk Management (ORM). Today we have a good example. In 1969, on the day before Christmas Eve, Norway as a nation received the gift of the century: we struck oil! The Ekofisk oil field was the largest subsea oil field ever discovered. The discovery of oil was the start of an extraordinary era for the Norwegian economy. This is such an interesting speech by Mr Oystein Olsen, Governor of Norges Bank (Central Bank of Norway), at the Desemberkonferansen oil and gas conference, Kristiansund. After some paragraphs, we read: But this dependence on oil has also made the Norwegian economy vulnerable to changes in oil prices or a decline in petroleum revenues. As activity and earnings from the petroleum sector decline, oil service companies must seek entry into other markets. With a high domestic cost level, that task may prove demanding. A necessary adjustment of the cost level can occur in two ways: through lower wage growth than in other countries or through a depreciation of the krone exchange rate. Read more at Number 4 below. Welcome to the Top 10 list.

Green Artists League GALvanizing Eco-Responsibility Subscribe via RSS HOME ABOUT ALCHEMICAL GARDEN ECOVENTIONS Help Cultivate The Alchemical Garden: An Edible Garden and Art Park at Newburyport's Rail Trail Posted by erin on April 25, 2011 3 comments The Alchemical Garden site February 2010 GAL is turning a desolate field of weeds into a visually compelling garden that will educate and engage the community for years to come. Located on a 160 x 25 site near the south entrance of Newburyports Clipper City Rail Trail, the Alchemical Garden is a richly layered evolving art and horticulture experience that is accessible on many different levels to the public. Alchemical Garden Plot plan Alchemical Garden is designed to become a model for a sustainable, interactive public garden through the use of symbiotic, low maintenance plantings and recycled materials. The ancient discipline of Alchemy marries art and science and is famously known for transforming a common material into gold. The Alchemical Garden will lead the community to transform on a number of levels : Alchemical Garden with Spring Wheat "Crop Circles" June, 2011 BUILD COMMUNITY: The Garden creates a gathering space for individuals to form a more intimate relationship with their community. The space is designed with visual features and seating areas to

compel passers-by to pause, reflect, and have a multi-sensory interactive experience ( sight, smell, touch, taste, smell) with the garden and the community. Read the rest of this entry Categories: Alchemical Garden, Articulture, Current Events, Projects. Tags: alchemy, art, bike, crucible, ecology, garden, green art, hedge, hyper-accumulating, industry, living structure, Newburyport, permaculture, rail, sculpture, soil remediation, trail, tree guilds.

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