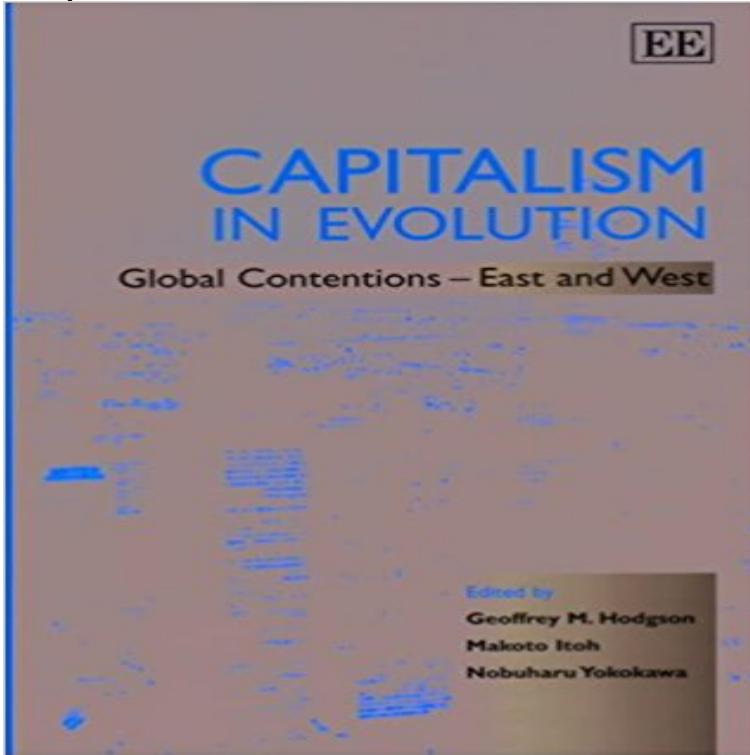


# Capitalism in Evolution: Global Contentions--East and West



For much of the 20th century, rivalry existed between centrally planned and capitalist solutions to the problems of economic stability and growth. This changed in the 1990s. In that same decade, the period of rapid growth of the Japanese economy came to an end and by the close of the century, the American model of capitalism was seen as the only possible option. Modern capitalism has achieved spectacular rates of innovation and growth but the system is still menaced by financial crises and economic recessions. Furthermore, there is an unacknowledged diversity of capitalist systems. Contributors to this volume argue that to understand capitalism in evolution, this diversity of systems and approaches must be taken into account and their individual evolutions analyzed. This book represents a major understanding of the evolution of capitalism in the 21st century and brings together a distinguished group of experts with perspectives from America, Europe and Japan.

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